



WWF

AUSTRALIA



ANNUAL REPORT 2023

REGENERATE AUSTRALIA

Acknowledgements

WWF-Australia acknowledges the Traditional Owners of the land on which we work and their continuing connection to their lands, waters and culture. We pay our respects to Elders, past and present, and their emerging leaders.

WWF is one of the world's largest and most experienced independent conservation organisations, with over five million supporters and a global network active in more than 100 countries.

WWF's mission is to stop the degradation of the planet's natural environment and to build a future in which humans live in harmony with nature by conserving the world's biological diversity, ensuring that the use of renewable natural resources is sustainable, and promoting the reduction of pollution and wasteful consumption.

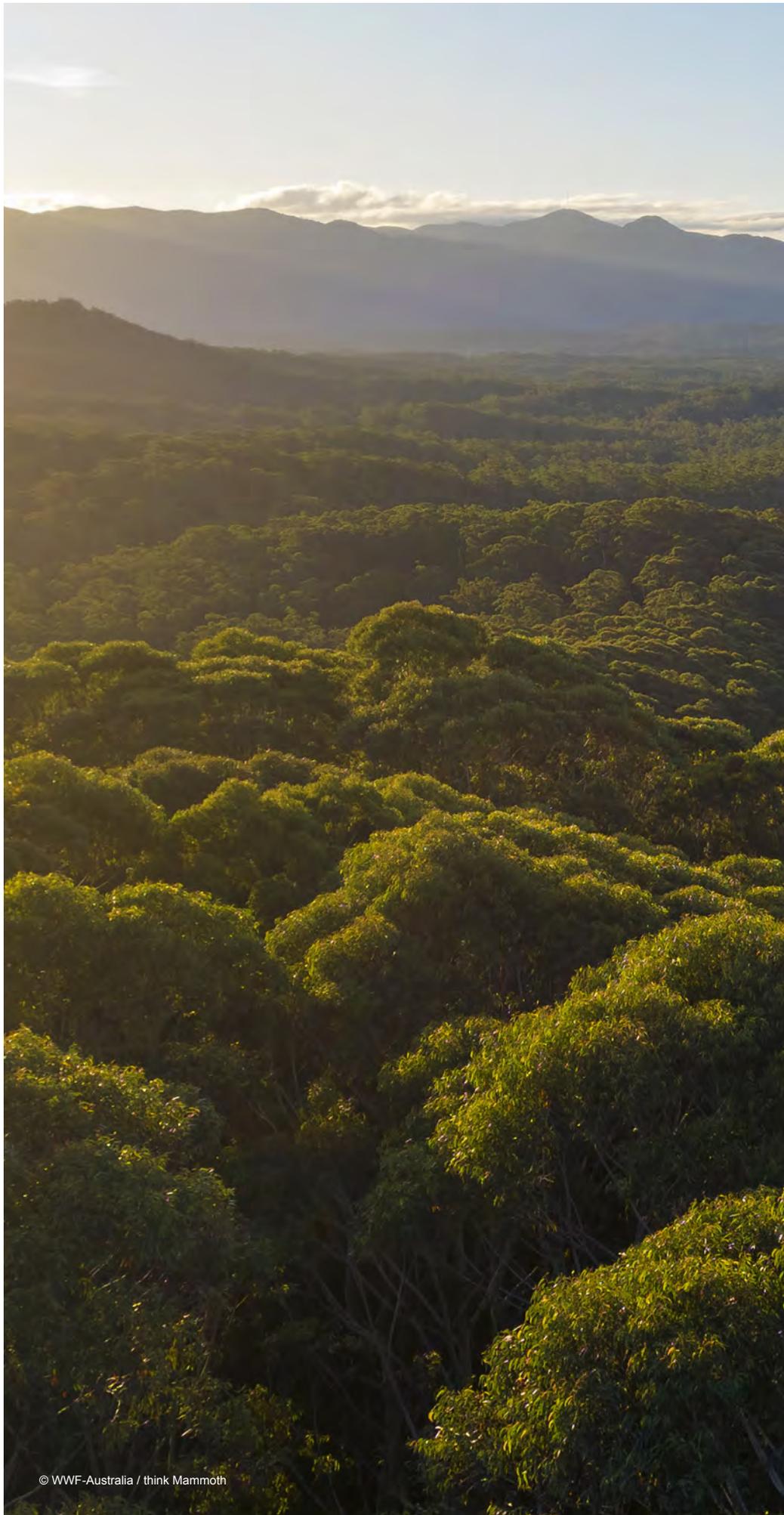
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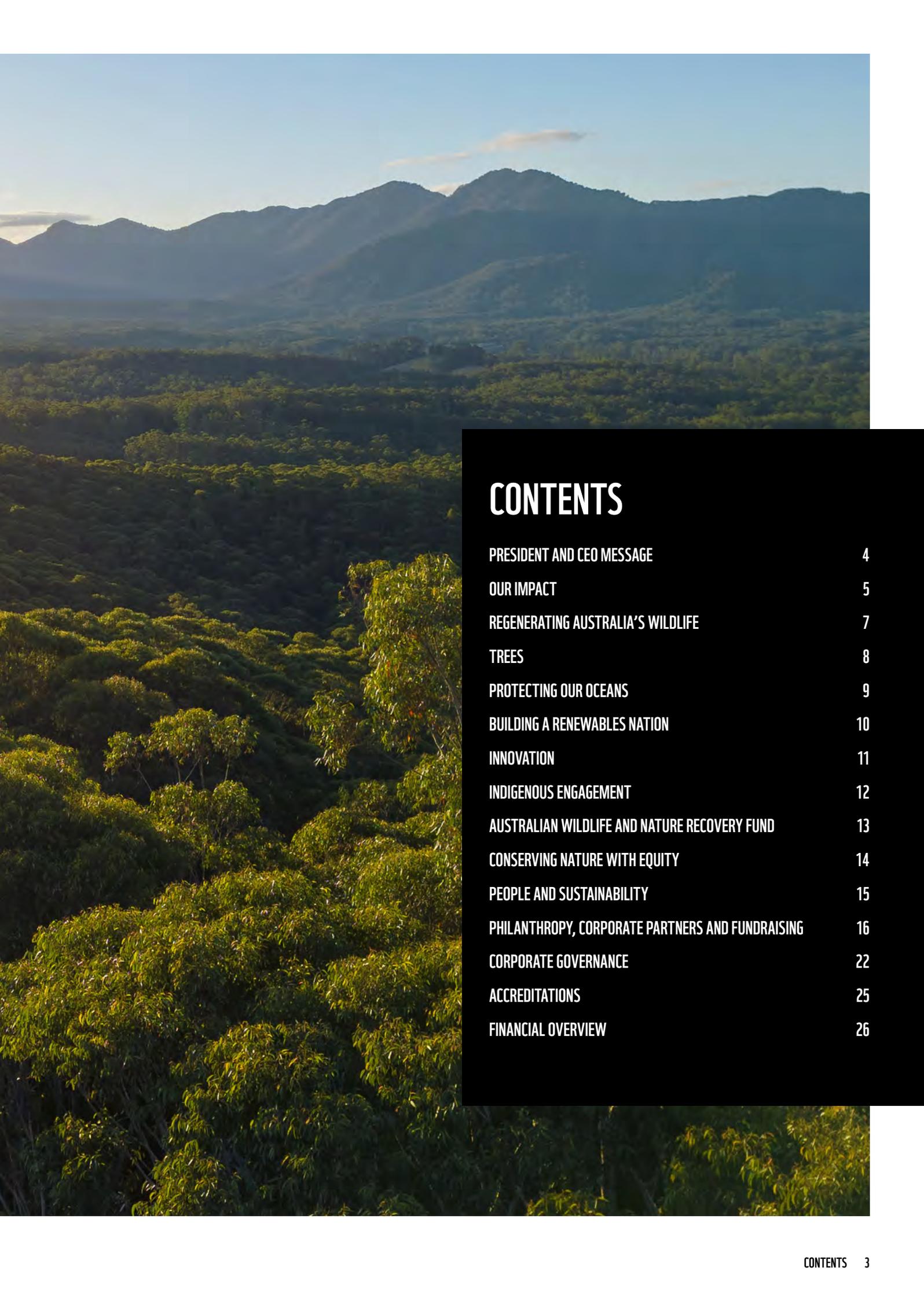
For contact details and further information, please visit our website at wwf.org.au

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PRESIDENT AND CEO'S MESSAGE



Reflecting on the past year gives us the chance to celebrate just how much we've achieved, and we've had some huge wins for nature, thanks to your continued support.

Over the last three years, our focus has been to Regenerate Australia. Out of the ashes of the 2019-20 bushfires, the incredible generosity of our supporters and partners enabled WWF-Australia to act quickly to help vulnerable communities and wildlife on the frontline. This inspired WWF's ambitious plan to rehabilitate and restore wildlife and habitats and to future-proof Australia against climate disasters. This year, we allocated the last of these funds, supporting an incredible 236 projects in total since 2020, in areas from landscape restoration to habitat protection, community resilience and more.

We also continued to tackle Australia's mass extinction crisis head-on. Working in collaboration this year, we supported efforts to rewild and reverse the decline of Australia's wildlife, including reintroducing platypus to Australia's oldest national park and brush-tailed bettongs to the South Australian mainland.

Offshore, we delivered globally significant outcomes for ocean conservation with the Australian and Queensland government's decision to phase out destructive commercial gill net fishing in the Great Barrier Reef World Heritage Area. The commitment followed a seven-year campaign by WWF to create a Net-Free Reef for dugongs, inshore dolphins and turtles – a campaign that began with WWF and its supporters buying and retiring a single gill net in 2016. We know real impact takes time, and together, this outcome could save over 2,000 marine animals per year from gill nets.

WWF-Australia also played a leading role in tackling the global climate and biodiversity crises within our network. WWF pushed for a historic deal to halt and reverse nature loss at the United Nations Biodiversity Conference (COP15) and we rallied together as Australia and the Pacific launched an ambitious bid to host the COP31 climate summit in 2026. We will continue to partner internationally to catalyse climate action

domestically and around the world, capitalising on opportunities to help regenerate the planet.

While we've celebrated some great conservation wins, we know there is still much more to be done. That's why in 2022/23, we listened to all our stakeholders, starting with First Nations Peoples and our community of partners and supporters – and launched WWF-Australia's new, three-year strategic plan around Sky, Country and Saltwater. We believe we can create regenerative change on an unprecedented global scale for climate, nature and people, backed by the knowledge and traditions of First Peoples and local communities.

We look forward to building on the positive momentum of the past year as we work to regenerate nature. The entire WWF team has come together – empowered by you – to deliver meaningful impact for our people and our planet.

Thank you for your continued support.

Martijn Wilder, AM
President, WWF-Australia

Dermot O'Gorman
CEO, WWF-Australia

OUR IMPACT

WWF-Australia collaborates with a range of extraordinary partners to rehabilitate and restore natural habitats and recover our native wildlife. Our work to create a world in which people live and prosper in harmony with nature led to the following major achievements in the past year:

WWF-Australia was proud to work with a broad range of diverse, impactful partners, including industry-leading businesses, NGO alliances, community groups, universities and Traditional Owners across 236 projects to help restore wildlife and habitats and future-proof Australia against climate disasters.

Together with the help of thousands of WWF-Australia supporters, we achieved our vision for a Net-Free Reef. Over 7,500 Australians sent a message calling for a Reef free of commercial gill nets. This resulted in the Australian and Queensland governments' decision to phase out destructive commercial gill net fishing in the Great Barrier Reef World Heritage Area. This decision will ensure protection for dugongs, marine turtles, dolphins, sawfish and other iconic marine life.

The Queensland Indigenous Womens Ranger Network (QIWRN) was awarded a \$1.8 million Earthshot Prize for their work protecting the Great Barrier Reef. WWF-Australia has been a proud sponsor of the network since its inception in 2018.

New South Wales was ranked as the leader in the renewable energy exports race through the release of WWF-Australia's third Renewable Energy Scorecard. We have been successfully advocating for state and federal governments to transition to renewables since 2021, with all jurisdictions reporting progress over the last 12 months in their policies and commitments.

One in three Australians switched off for Earth Hour 2023. This year, 20,000 individuals, schools, businesses and landmarks across the country signed up to Take Time Out for Nature and added their voices in support of our natural environment and raise awareness of the need to protect and restore our forests.

Platypus were returned to Sydney's Royal National Park after being locally extinct for over 50 years. This is the first-ever rewilding program for platypus in NSW. The successful translocation was a collaborative effort between the NSW National Parks and Wildlife Service (NPWS), Taronga Conservation Society Australia, UNSW Sydney and WWF-Australia, as well as funding from our generous WWF-Australia donors.

Over 1,100 sensor cameras were deployed in the field, 8.5 million images were collected, and 157 species were identified through our Eyes on Recovery Program. This project, supported by Google.org, is Australia's first large-scale collaborative sensor camera project designed to help monitor species populations as they recover after the devastating bushfires.

New rules on single-use plastic design standards and targets were achieved through a historic commitment made by the Australian Government after WWF called for a major reform. These rules will work to ensure plastic is kept in the economy, waste is minimised, and kept out of nature.

OUR WORK



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REGENERATING WILDLIFE

WWF-Australia is tackling Australia's mass extinction crisis head-on, launching the first threatened species recovery report card.

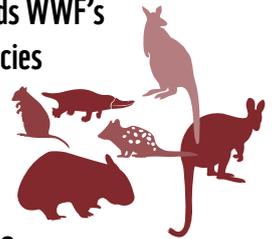


© Stuart Blanch/ WWF-Australia

Progress towards WWF's goal of zero species extinctions by

2030

with Australian Government commitments to prevent new species extinctions.



More than



Aussies called for stronger nature laws to protect **THREATENED SPECIES.**

The report card scores threatened species recovery across the nation, and this year gave Australia an overall grade of F – the worst possible score. Thirty-eight federal electorates achieved a D grade, 112 an E, and one seat could only manage an F grade.

The report card assesses four indicators: the proportion of species with recovery plans; the proportion of species with federal funding; the proportion of habitat protected; and the proportion of species with an improved threat status. The report card was accompanied by the interactive *My Backyard* tool, allowing users to better understand what threatened species live in their area.

Following the report card's launch on National Threatened Species Day, the Australian Government committed to preventing any new species extinctions. The updated Federal Threatened Species Action Plan 2022-2032 maps a pathway to protect, manage and restore Australia's threatened species and important natural places.



TREES

This year, we entered the second year of Cores, Corridors and Koalas, a partnership between Great Eastern Ranges and WWF-Australia.

© WWF-Australia / think Mammoth

Cores, Corridors and Koalas spans fire-devastated landscapes, including the NSW South Coast, Border Ranges, greater Blue Mountains and southern Nymboida, with the aim of restoring the health and resilience of habitat for all forest-dependent native animals.

A key part of the partnership focuses on habitat connectivity. This means reconnecting valuable intact landscapes to enable greater wildlife movement and greater landscape resilience across the board. Starting with an ‘anchor’ property, we seek to restore and link adjoining properties in a district.

This work forms part of WWF-Australia’s ambitious plan to save and grow two billion trees by 2030. By partnering with supporters, landholders, farmers, Traditional Owners, communities, businesses and government, we’re working to take Australia from deforestation hotspot to leader in tree protection and restoration – for the benefit of our health, communities, wildlife, climate and planet.



properties identified where works have commenced or been completed that support habitat connectivity.

Enhanced connectivity across

38,745

hectares to improve wildlife corridors.



PROTECTING OUR OCEANS

Following a seven-year campaign to create a Net-Free Reef, WWF celebrated a historic conservation win.

This year, the Australian and Queensland governments announced the phasing out of destructive commercial gill net fishing from the Great Barrier Reef World Heritage Area by June 2027.

More than \$160 million will fund the buy-out of commercial gill net licences and mandate the use of independent data validation on commercial fishing vessels to help provide permanent protection from gill nets and unsustainable fishing practices.

WWF-Australia has been advocating for the removal of gill nets from the

Reef's waters for years. In 2016, we took the pioneering step of purchasing a commercial gill net licence to ensure it never trapped and drowned another dugong, turtle or dolphin. Thanks to our generous supporters, WWF-Australia has since purchased and shelved three more licences. By doing so, we effectively created the Net-Free Reef North, an area the size of Tasmania in the northern Great Barrier Reef. The Australian and Queensland governments have now committed to the permanent protection of the northern Great Barrier Reef by the end of 2023.



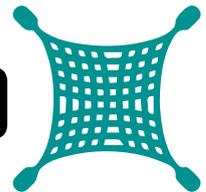
\$160

million government package to create a Net-Free Reef following years of WWF advocacy.

More than

7,500

Aussies advocated for a Reef free from commercial gill nets.



© Sean - stock.adobe.com



BUILDING A RENEWABLES NATION

The Queensland Government committed to legislated targets of producing **70%** renewable energy by 2032 and **90% by 2035.**

These commitments elevated Queensland to **THIRD PLACE** in WWF's Renewable Energy Export Scorecard.



WWF-Australia has achieved significant momentum this year in positioning Australia as a Renewable Energy Export Superpower.

At a state level, our efforts helped secure Queensland Premier Anastacia Palaszczuk's commitment to a road map for Queensland's energy system over the next decade, including a plan to unlock \$62 billion in renewables investment, a target of 70% renewable energy by 2032 and plans to decarbonise the Queensland energy grid by 90% by 2035.

WWF-Australia is pleased to have worked with the Queensland Government and stakeholders over the past 12 months to help achieve this outcome. This included collaborating with the Queensland Conservation

Council and Australian Conservation Foundation to commission an Accenture study, which found that Queensland could halve emissions this decade and create 87,000 clean jobs in new industries if it transitioned to renewables. The Queensland Government acknowledged that our advocacy and technical work on the Queensland Energy Plan was critical to reaching this historic milestone.



© WWF-Aus / Paul Fahy

INNOVATION

Through our innovative approach to conservation, WWF aims to experiment with new solutions and collaborate with diverse allies to create a regenerative future.

Innovate to Regenerate is WWF-Australia's program to identify and support community-led ventures that will drive the shift from an extractive to a regenerative economy. Through this program, \$2 million in catalytic funding was deployed this year to 24 visionary regenerative enterprises to target issues such as energy generation, food production, tourism and waste removal. These range from an innovative project harvesting sea urchins to helping regenerate an 8,000 km-long stretch of Australia's Great Southern Reef to supporting a community-owned solar microgrid in Marlinja, a remote community in the Northern Territory.

We also harnessed new technologies to help inform conservation interventions, like the innovative Eyes on Recovery program supported by Google.org. Since the program's launch in 2020, more than 1,100 sensor cameras have been deployed across 17 project sites, detecting and identifying 157 species through Wildlife Insights - a platform powered by AI models developed at Google. These insights have helped monitor species populations more efficiently and informed 36 management and recovery interventions for 11 priority species, including the Kangaroo Island dunnart.

\$2M 
 in funding deployed to support visionary, community-led projects for a regenerative future.

Eyes on Recovery sensor cameras collected 
8.5M 
 photos and identified 157 species through AI technology.

INDIGENOUS ENGAGEMENT

The Women Rangers Environmental Network (WREN) program supported by WWF-Australia continues to grow across its three hubs in WA, the NT and Queensland.



awarded to Queensland Indigenous Womens Ranger Network to grow their program through the Earthshot Prize.



Indigenous women rangers engaged in WREN across the country.

This year, 11 women rangers participated in WREN's first interstate exchange program. Rangers from the Kimberley travelled to Queensland, with support of the Kimberley Lands Council women rangers coordinator, to learn techniques on Sea Country management and gain insights into working with partners and finding support for programs.

In addition, the WREN Professional Development program launched with a focus on the intergenerational transfer of Traditional Ecological and Cultural Knowledge; Indigenous styles of leadership; and the reach, impact and value of WREN as a whole. This included working with Kija Rangers in the Kimberley on the management of culturally significant species and amplifying women's voices in Healthy Country planning in northeast Arnhem Land.

The federal government's commitment to double the number of Indigenous rangers and strive for gender equity has positive repercussions for women rangers and WREN. At the same time, members of Parliament and the National Indigenous Australians Agency have increased their engagement with WREN during the past year, which will hopefully help secure sustainable funding for the future.



AUSTRALIAN WILDLIFE AND NATURE RECOVERY FUND

We are collaborating with our partners to help Australia's wildlife and wild places thrive into the future by strengthening resilience to future fires and other climate-driven emergencies.

Three years after the devastating 2019-20 bushfires, the last of the donations raised through our Australian Wildlife and Nature Recovery fund have been allocated. During this time, 236 inspiring projects have been supported, with 72 commencing this year. Here are just a few highlights from these projects.

- We supported partnerships with more than 10 on-ground tree planting and revegetation organisations in Northern NSW and Southeast Queensland. Together, we have planted 95,561 koala food trees and restored more than 1,200 hectares of koala habitat.
- We made progress towards rewilding more than 55,000 hectares of landscape, where threats to native wildlife are now being managed and monitored.
- The Koala Chlamydia Challenge project is now tracking and monitoring 29 koalas and 256 koalas were vaccinated with support from the Pottsville koala holding facility in NSW. The project has demonstrated initial success at stabilising infected koala populations.
- Over 700 veterinary professionals were trained to provide lifesaving care to animals injured during bushfires.
- We supported our partners, Friends of the Koala, with an electric vehicle to transport koala feed and promote community awareness.
- Since 2020, WWF has taken additional measures to ensure funds raised during the bushfires are spent in line with donor expectations. Three bushfire partner organisations were selected for audit this year and were found to be performing in accord with agreed outcomes and conservation goals.



© WWF Pacific / Hanna Helsingen

CONSERVING NATURE WITH EQUITY

WWF-Australia is committed to conserving nature with equity.

Climate Resilient by Nature (CRxN) is an Australian Government initiative, in partnership with WWF-Australia, that tackles the interlinked challenges of sustainable development, biodiversity loss and climate change in the Indo-Pacific by supporting nature-based solutions.

WWF offices and six of Australia's leading international development organisations are implementing projects involving over 2,300 people across Papua New Guinea, Solomon Islands, Vanuatu, Fiji, Timor-Leste, Vietnam, Cambodia, Laos, Samoa and Kiribati.

In Solomon Islands, WWF-Pacific is supporting the sustainable management of seagrapes. Working with four communities, they are mapping coverage, harnessing traditional knowledge to identify

species, formalising by-laws on harvesting limits, and developing local commercial opportunities for seagrape sales. To ensure seagrapes flourish, community agreements are developed to protect interlinked ecosystems, including reefs, inshore lagoons and mangroves.

In Australia, we're supporting First Nations-led nature-based solutions to climate change. Partnering with Traditional Owners, Indigenous rangers and Cultural fire practitioners, we're supporting four large-scale Cultural burning initiatives in the Kimberley, North Queensland and New South Wales. We've helped Firesticks Alliance expand its network of regional fire practitioners and trainers and supported the development of a new finance mechanism, the Cultural Fire Credit.



10

nature-based solutions projects implemented across **10 COUNTRIES.**



4

Indigenous-led cultural fire projects established.

PEOPLE AND SUSTAINABILITY

While maintaining our Climate Active certification, WWF is now turning to science-based targets. WWF-Australia commits to a consistent science-based target to keep the Earth's temperature within 1.5°C of pre-industrial levels for our four largest emissions contributions – business travel; electricity; postage and couriers; and office and Information and Communication Technology equipment. We will seek to halve total emissions from these areas by 2030 at 2019 levels.

We are also enhancing our procurement practices to ensure sustainable and responsible sourcing, including from Indigenous partners.



Hybrid workplace

WWF-Australia conducted a national staff survey in September 2022 to assess the benefits and challenges of a hybrid workplace. In response, we successfully downsized and relocated the Sydney Office to enable flexibility, accessibility and collaboration as we transition to a future hybrid workplace.

Health, safety and well-being

We launched our Thrive Wellbeing Program, rolled out a revised work, health and safety (WHS) risk management approach and developed a WHS framework aligned to our broader risk register. These efforts resulted in zero medically treated injuries and zero time lost to injury.



PHILANTHROPY, CORPORATE PARTNERS AND FUNDRAISING

We are humbled by the extraordinary generosity of the thousands of people and organisations who have worked with us over the past year to Regenerate Australia.

There are many ways to support and partner with WWF-Australia, and we proudly include individuals and families, bequestors, private philanthropists, communities, governments, businesses, innovators, investors and foundations in our shared mission. In the following pages, we acknowledge and thank you, our FY23 supporters, for playing your vital part in our work.

Together, we are reimagining the future, joining forces to deliver strategic programs across the country and our region to help solve some of the most challenging problems of our time.

Our sincere thanks to you, one and all.



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© Botanica by Air Wick

PHILANTHROPIC PARTNERS

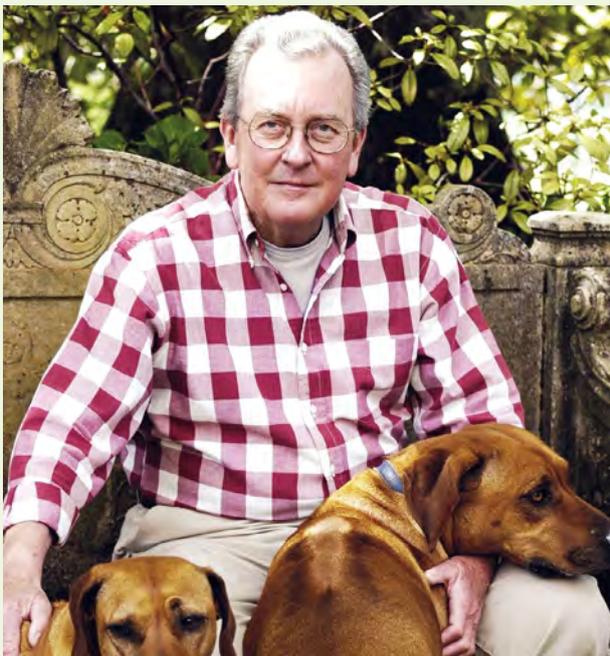
We are delighted to recognise the extraordinary generosity of the following supporters, who made gifts of over \$10,000 to WWF-Australia in FY23.

Auxilium Foundation
Lisa Barlow
John and Lorraine Bates
Anita Belgiorno-Nettis AM
Boundless Earth
Robert C Bulley
Charitable Fund
Richard Campbell
Philippa Carter & Peter
Currie Foundation Trust
Ryan Cooper Family
Foundation
Darville Foundation
Megan Davis and
Tony Isaacson
Diversicon Environmental
Foundation

Ms Barbara Elliott
European Climate
Foundation
The James Fairfax
Foundation
Simon Fenwick
Peter Godfrey-Smith &
Jane Sheldon
Gum Tree Foundation
Dhruba Gupta
M. Harris and L. Kerr
The Holmes Family
Foundation
Knights Jabula Family
Foundation
Dr Bevan Jones
Dr Melvyn Kuan

Dr Simon Lai
Lotterywest
The Equity Trustees
Charitable Foundation –
Luck Family Legacy
Maria Manning
The Marich Foundation
National Australia Bank
Foundation
Anthony Nicholas
Oceans 5 and the
Bloomberg Oceans Fund
The Purves
Environmental Fund
Lola and Lily Quinn from the
Quinn Femelle Foundation
Denis and Vee Saunders

CF - Scott Family Bequest
Peta Seymour Foundation
Simon Stevenson
Dr Eva Sudbury
The Tony Foundation
Twynam Investments
Pty Ltd and the Johnny
Kahlbetzer Family
Two Monkeys Foundation
Mr Howard Welsh
*And all those supporters
who wish to remain
anonymous.*



CASE STUDY:

Four decades of saving threatened species

James Fairfax was passionate about protecting endangered wildlife and helped shape conservation in Australia. A member of WWF-Australia since its establishment in 1978, he served as a WWF Trustee and was an outstandingly generous financial supporter for 38 years. James' legacy continues through the James Fairfax Foundation, which is directing significant funding to priority biodiversity regions in Australia and around the world, helping endangered species such as tigers, orangutans, green turtles and koalas.

CEO of the James Fairfax Foundation, Joe Galea, said the foundation is proud to support WWF programs and advocacy, including providing long-term funding for the Koalas Forever initiative to future-proof this Aussie icon.

CORPORATE PARTNERS & DONORS

Our partnership models are as diverse as our conservation projects. They enable multi-year investments in long-term programming as well as immediate, on-the-ground support in the event of emergencies.

We thank the following corporate partners and donors who helped us to achieve vital, shared goals this year:

Australia Post	i=change	Phillip Island Nature Parks	Underworks
Deloitte Touche Tohmatsu & The Deloitte Foundation	Intrepid Travel & The Intrepid Foundation	Reckitt Benckiser (RB)*	Woolworths
Gillie and Marc	Koala Furniture	Simplot (John West)	<i>*Part of partnerships that involve, or are led by, other WWF Network offices.</i>
Google.org	KPMG	Tasmanian Walking Company	
HP Inc	NAB Foundation	The Coca-Cola Foundation*	
HSBC UK*	PayPal		



Australia Post

Australia Post has partnered with WWF-Australia to protect and restore the homes of one of Australia’s most loved species, the endangered koala. Habitat destruction, climate change and extreme weather events have had a significant impact on koala populations, and Australia Post has joined us in our mission to double koala numbers across eastern Australia by 2050.

Australia Post is using its new mascot, Pip, to help raise awareness of the threats facing koalas.

Customers have been donating to WWF-Australia online or at participating Post Offices, and as of the end of July 2023, Australia Post had raised \$23,900. Hip Pip Hooray!



Working together to protect koalas



SME COMMUNITY

WWF-Australia thanks the small and medium business (SME) community and celebrates the generosity and impact of its support. The businesses below gave gifts of \$1,000 or more in FY23.

Alfasi Group	Nova Diamonds
BMF Advertising	Southern Cross
Bondi Wash	Community Health Care
Bremick	Swe-Check
Brush It On	Treeswift Wildlife & Nature
Greenstone Drinks	Unscripted Posing App
MAAP	WA Art Auctions
MathWorks Australia	WeMOV
Monista Tea Co.	

WORKPLACE GIVING PARTNERS

Generous teams support us through workplace giving and staff engagement activities. Those listed below gave gifts of more than \$5,000 in FY23.

Accenture Australia	Investa
Allens	Lion Co
ANZ Group	Macquarie Bank
ASX - Australian Securities Exchange	Microsoft Australia
Australia Post	Origin Energy
Bain & Company	Pacific Equity Partners
Deloitte Touche Tohmatsu	Pepperstone
Ernst & Young	PwC
Google	Suncorp
Highlow Markets	Westpac Banking Corporation
Infinite Light	

LEGACY GIVERS

By including a gift in their Wills, the following bequestors have generously empowered WWF-Australia to protect precious places and species.

Suzanne Lorraine Angell	Denis Stanley Klein
Graham William Gordon Baird	Linda Jane Knox
Gloria Helena Myra Bamber	Louis Philippe Herve Labonne - State Trustees Australia Foundation
Veronica Jacqueline Barbeler	Glenda Rae Leane
Marjorie Rose Bentley	Richard John Love-Linay
The Ian Berry Foundation	Leonard John Manderson
Karen Bloomberg	Peter Kenneth Matthews
Pheona Boothby	Jacqueline Loretta Merlino
The Linda Brown Trust	Joann Meure
Maureen Anne Brown	Joan Alison Moore
John Edmond Carlow	Catherine O'Neill Wanda Park
Perpetual Foundation - Helen Carson Endowment	Denys Wladimir Pasitschnyk
Audrey Gibson Carter	Cyril John Perham - State Trustees Australia Foundation
Beryl Joan Caten	Therese Ann Richardson
Doreen Clarke	Lydia Edith Roberts Fund
Roger Hugh Cook	Tanya Dianne Roddan
Fay Bernardine Davis	Mervyn Edwin Rodgers Memorial Fund
Lucy Maree Douglas	Patricia Joan Rogers
James Maskew Durham	James Conway Sandercock
Ivy English	Karl Wilhelm Schilhavy
Judith Anne Faithfull	Josephine Simelius
John Joseph Michael Farrell	Clarice Holly Smith
Lynette Marie Forbes	William Ernest Sperber
Brigid Freeman	Betty (Elizabeth) Marshall Storrs
David Galbraith	Leslie Raymond Taylor
James George Gleeson	Maija Irena Tebecis
Larry Julius Graf	Helene Elizabeth Todd
Charles Alfred Grant-Taylor	Nell Gloria Todd
Violet Elaine Harding	Anne Therese Underwood
Margaret Helen Henderson	The Dorothy White Charitable Trust
Janice Hillyard	The Loeky Wiersma Charitable Fund
Michael Horrigan	Edel Wignell
Olga Horys	Faye Margaret Williams
Christine Joan Jarrett	
Brenda Louise Jeeves	
Chris Keys	

PARTNERS IN CONSERVATION

We celebrate the generosity of our Partners in Conservation, some of whom are listed below. With gifts of \$1,000 and above in FY23, they are investing in our wildlife and wild places.

Mr Johan Allard
Allen Family Foundation
Mr Jeremy Arnott
Mr Darren Baker
Mr Justin Black
Mr Shane Bogemann
Mr Nicholas Boyd
The Jack and Hedy Brent Foundation
Mr Lawrence Cannings
The Carter Family Foundation
Carthew Foundation
Dr Sally Cloke
Mrs Anna Croft
Miss Cecelia Cruttwell
The Denny Family Giving Fund

Mr Timothy Dunk
Mr Stephen Durham
Mr Bob & Mrs Chris Ernst
Dr Volker Gebhardt
Ms Bea Gliozerys
Miss Kirstie Goff
The late Ricky Grant
Lesley Griffin
Mrs Virginia Handel
Mr David Hannah
Dr David Hare
Mr Barry Hart
Ms Melissa Hitchcock
Brinley Hosking & Alex Finkel
Ms Justiene Hunter
Mrs Denise Illing

The Skipper Jacobs Charitable Trust
Mr David King
Ms Hilde Kleiven
Peter Lemon
Baudish Family Foundation
Mr Bruce Lines
Ms Janice Luckman
Vincent Florence Brian Malcolm Endowment
Ms Gaynor McClelland
Mr Trent & Mrs Jennifer McInerney
Mrs Mitchell-Zeephongsekul
Mr John Mooney
Mr Claude Muhlethaler
Sarah Nicholas
Pamela Norris

Ms Winifred Peart
Pimlico Foundation
Ms Katherine Rechtman
Ms Maria Roitman
Mr Byron & Sophie Rowe
Ms Louisa Salmon
Mr Neil Spitzer
Mrs Fiona Treadwell
Mrs Ingrid Van Dijken
Ms Annabelle Wadsworth
Mr Keith & Mrs Sheila Walkerden
Mr Keith Watson
Ms Caroline Welsh
Mr Hong Wing Lee
Prof. Howard Wiseman
Miss Donna Yee

CASE STUDY: Carole and Christina, dedicated WWF Partners in Conservation and Legacy Society members

Carole spent a lot of time in the bush growing up. “We’d be immersed in nature, camping without tents. It was pretty rough, but we thought it was fun.” And Christina remembers encounters with wildlife in Africa: “There were lionesses with their cubs on the runway. We watched them for ages, lying there and playing. It was so beautiful.”

They recall first deciding to put their trust in WWF when they learnt of The 1001: A Nature Trust — a financial endowment plan that helps fund WWF.

“A brilliant concept,” says Carole. “That was one of the reasons we thought — this is a good organisation. WWF does a good job — we feel a part of that.”





CASE STUDY:

Alyssa's Big Swim

Meet Alyssa Seckinger-Crow, an inspirational young woman with a passion for nature. From age six, Alyssa has been driven to make a positive change for our planet. She has volunteered, advocated and led the effort to make her school carbon-neutral.

Alyssa was determined to boost her efforts to protect and restore nature by taking on the huge challenge of swimming the English Channel.

In September last year, Alyssa successfully swam the 35-kilometre stretch from England to France – a feat that took 10 hours and 51 minutes and raised over \$10,000 for WWF-Australia.

Alyssa is an example of just how passionate our community fundraisers are, and the lengths they will go to to support a cause close to their hearts.

COMMUNITY FUNDRAISING

Individuals, groups, schools and workplaces that raised more than \$1,000 through community fundraising for WWF-Australia in FY23 included:

Alyssa Seckinger-Crow
Australian Institute of Family Studies & Roy Morgan
Hillsmeade Primary School
Methodist Ladies' College
Noah Sylvan
NUSEC, Doctors for the Environment & ReNU
Preston Primary School
St Anthony's Primary
St Michael's Grammar School
Student Society of Frazer Institute (SSoFI)
The Lucky 300
ThoughtSpot Australia Pty. Limited

LIVESTREAM

WWF Wild-Livestreamers raise both funds and awareness by connecting with younger supporters online. Streamers hosted over 300 Livestream fundraising campaigns to support critical conservation work in FY23, and we thank the following people:

uhyeah
fariaorion
DucksQuack21
eevieenvy
DeimosThea
PandAraAra
JoJoPalm
haru_pwan
litenhydra
memseyy

CORPORATE GOVERNANCE

WWF-Australia is committed to achieving best-practice corporate governance. The WWF-Australia Board delegates day-to-day management of our affairs and the implementation of the corporate strategy and policy initiatives to the CEO and senior executives.

The Board's Charter of Corporate Governance clearly establishes the relationship between the Board and management; describes the functions and responsibilities of the Board as a collective; the responsibilities of individual Directors, and the specific responsibilities of the President. The Board reviews and evaluates its own performance and the individual performance of each Director, including the President during a formal session annually, as do the Committees of the Board.

The composition of the Board is reviewed on an ongoing basis to ensure that it has an appropriate balance of experience and expertise across the range of disciplines required to govern WWF-Australia, including conservation, financial and legal expertise. The Board has established two Committees – Finance, Audit and Risk Management (FARM); and Nominating and Governance – to review, in more detail, specific areas of WWF-Australia's activities. The Charters of these Committees, as well as the Board's Charter of Corporate Governance, are available on the WWF-Australia website www.wwf.org.au

In addition, there are two advisory groups: the Eminent Scientists Group (ESG) that help provide scientific integrity and quality assurance for WWF-Australia conservation programs; and the Innovation and Ventures Group (IVG), which supported and advised the CEO.

RISK MANAGEMENT

WWF-Australia's Risk Management Framework is designed to ensure that strategic, operational, environmental and social, reputational, financial and legal risks are identified, assessed, effectively and efficiently managed, and monitored to achieve the organisation's objectives. The Board, through the FARM Committee, is responsible for ensuring there are adequate policies in relation to risk management,

compliance and internal control systems. Risk management is an integral part of WWF-Australia's organisational culture and an essential component of its strategic planning and decision-making. Considerable importance is placed on maintaining a strong control environment. WWF-Australia's Risk Management Framework is aligned with Australian Standard AS/NZS ISO31000:2018. The Risk Management Policy identifies risks facing the organisation and assigns responsibility for managing these risks. It also outlines how the risks should be monitored and reported on an ongoing basis.

INTERNAL AUDIT

An internal audit program has been established with Deloitte. The FARM Committee annually approves the internal auditor's scope of work, and the reports and management responses are submitted to this Committee.

COMPLIANCE

WWF-Australia is a charity registered with the Australian Charities and Not-for-profits Commission (ACNC) and regulated under the ACNC Act 2012. It is also a member of the Australian Council for International Development (ACFID) and a signatory to its Code of Conduct, a voluntary, self-regulatory sector code of good practice.

WWF-Australia conducts compliance self-assessment twice yearly for ongoing monitoring, which is reported to the FARM Committee. In addition, internal Compliance Assurance Reviews are undertaken periodically on randomly selected projects to ensure compliance with relevant laws, regulations and policy requirements. WWF-Australia has been undertaking a systematic review and update of a suite of critical safeguarding policies to align with recent legislative reforms and the requirements of key stakeholders, including DFAT, ACFID and the WWF Network.

For further information, refer to our Annual Financial Report at www.wwf.org.au

BOARD OF DIRECTORS, EXECUTIVE TEAM, PATRON

WWF-Australia's leadership team comprises a Board of Directors, Governors, our Executive Team and four key committees. These committed individuals seek to honour your support by ensuring that WWF-Australia delivers effective conservation programs ethically and transparently.

BOARD OF DIRECTORS

Our Board of Directors is drawn from the membership of Governors. It shapes our strategic direction and policy; oversees performance and compliance; and ensures effective governance on your behalf.

Martijn Wilder, AM, BEc (Hons), LLB (Hons), LLM, GAICD

President, WWF-Australia (since November 2017)
Director since 2012; Governor since 2002; President of World Wide Fund for Nature Australia; Founder and CEO, Pollination; Chair of the Australian Government's National Reconstruction Fund Corporation (NRFC), Governor of the Climate Council of Australia; Chair and Governing Board Member, Renewable Energy and Energy Efficiency Partnership (REEEP); Member, Wentworth Group of Concerned Scientists; Visiting Professor of Law, Australian National University.

Renee Boundy, BA, LLB (Hons)

Director since 2014 (retired November 2022); Governor since 2014; Partner, Allens; Member, Australian Institute of Company Directors.

Professor Christopher Dickman, BSc (Hons) (Leeds), PhD (ANU)

Director since 2015; Governor since 1996; Member of WWF-Australia's Eminent Scientists Group; Professor in Ecology (Personal Chair), University of Sydney; Councillor, Royal Zoological Society of NSW; Member of the Research Committee for the Hermon Slade Foundation and the Australia and Pacific Science Foundation; Member, Technical Advisory Panel, Environmental Defenders Office; Member, Conservation and Science Advisory Committee, Invasive Species Council; Fellow, Australian Academy of Science; International Honorary Member, American Academy of Arts and Sciences.

Peter Everingham, BEc, MBA, GAICD

Director since 2017; Governor since 2017; Member, WWF-Australia's Innovation and Ventures Group; Director, Super Retail Group; Director, Medibank Private Limited.

Joanne Lupton, BCom, CA

Director since 2021; Governor since 2021; Partner, KPMG; Member, Institute of Chartered Accountants Australia and New Zealand; Fellow, Financial Services Institute Australasia.

Phil Rist

Director since 2019; Governor since 2014; Executive Officer and Founding Member, Girringun Aboriginal Corporation; Process Unite Coordinator.

Judy Slatyer

Director since November 2021; Governor since November 2020; Chair, Natural Carbon; CSIRO, Data61, Entrepreneur in-Residence; Lead, Responsible AI Think Tank, National AI Centre; Director, Climate Leaders Coalition; Chair, NSW Net Zero Emissions & Clean Energy Board; Board Director, Talent Beyond Boundaries; Board Director, Gigacomm.

Nicole Sparshott, BBus (Marketing), GAICD, MIntBus

Director since 2018; Governor since 2018; Chair, WWF-Australia's Innovation and Ventures Group; Global Chief of Transformation, Unilever; Non-Executive Director, Global Sisters; Founding Member, Climate Leaders Coalition and B-Team Australasia; Member, Australasian Advisory Board of the Ehrenberg-Bass Institute; Member, UTS Vice-Chancellor's Industry Advisory Board; Member, Chief Executive Women.

Sean Triner, BSc (Hons), MFIA

Director since 2017; Governor since 2016; Owner and Director, Moceanic; Director, Better World Ventures Pty Ltd (Australia); Director, Better World Communications Ltd (HK); Fellow of the Fundraising Institute Australia (FFIA).

Professor Glenda Wardle, BSc, MSc (Hons) (Auckland), PhD (Chicago)

Director since 2021; Governor since 2021; Member, WWF-Australia's Eminent Scientists Group; Professor in Ecology and Evolution, University of Sydney; Co-lead, Desert Ecology Research Group; Member, Sydney Institute of Agriculture and the Citizen Science Node of the Charles Perkins Centre; Chair, Ecosystem Science Council of Australia; TERN NSW Ambassador; Biodiversity theme lead, ARC Centre for Data Analytics for Resources and Environment (DARE); Member, Steering Group, Ecological Forecasting Initiative; Member, Steering Group, Tanami Regional Biodiversity Monitoring Program; Advisor, Sydney Environment Institute.

Jillian Button, BA LLB (Hons) LLM

Director since October 2022; Governor since 2022; Partner and Melbourne Practice Director, Allens.

Professor Jamie Pittock, PhD, BSc (Hons)

Director since November 2022; Governor since 2013; Professor, Fenner School of Environment and Society at The Australian National University; Public Fund member, Water Stewardship Asia-Pacific; Board member, NRM Regions Australia; Chair, ACT Natural Resources Management Advisory Committee; Member, IUCN World Commission on Protected Areas; Member, Institute of Australian Geographers; Member, International Water Resources Association; Fellow of the Higher Education Academy (FHEA); Graduate of the Australian Institute of Company Directors.

PATRON

His Excellency General the Honourable David Hurley AC DSC (Retd)

Governor-General of the Commonwealth of Australia

EXECUTIVE TEAM

The Executive Team drives the strategic direction of WWF-Australia, as outlined in our Strategic Plan 2020-2022. Executive Team members lead and manage their functional areas and the organisation to achieve high performance.

The Executive Team consists of: Chief Executive Officer, Dermot O’Gorman; Development Director, Sophie Davidson (until June 2023); Chief Operating Officer, Romesh Lokuge; Chief Conservation Officer, Rachel Lowry; and Chief Legal Counsel, Paul Toni (until September 2022); Chief Engagement Officer, Alex Struthers.

COMMITTEES

Finance, Audit and Risk Management Committee (FARM)

The Finance, Audit and Risk Management Committee assists the Board by providing oversight of WWF-Australia’s financial and risk management programs.

Nominating and Governance Committee

The Nominating and Governance Committee ensures that the most credible, diverse and committed individuals are in a position to influence the strategic outcomes of WWF-Australia in the most appropriate way.

The Eminent Scientists Group (ESG)

The Eminent Scientists Group provides advice and support to the Board and WWF-Australia to enable it to operate effectively as a science-based, solutions-focused organisation. The group provides guidance on the strategic direction of priority programs, cross-cutting themes, marketing and engagement, and emerging issues in conservation. We would like to thank the following individuals who serve in this group:

- Prof. Jamie Pittock – Chair;
- Prof. Christopher Dickman;
- Prof. Lesley Hughes;
- Dr Dedee Woodside;
- Prof. Sarah Bekessy;
- Dr Andrea S. Griffin; and
- Prof. Glenda Wardle (appointed July 2022).

Innovation and Ventures Group (IVG)

The Innovation and Ventures Group was established in 2018 to support WWF-Australia’s innovation agenda in the Strategic Plan FY20-22. The IVG has supported the Board and organisation to embed innovation systems, process and culture; provided advice on innovation projects and programs; and supported the organisation to identify opportunities that further WWF’s mission. As we move into a new strategic plan, the IVG was wound up in August 2023. We thank the following individuals who served in this group:

- Mrs Nicole Sparshott – Chair;
- Dr David Ireland;
- Mr Peter Everingham; and
- Mr Peter Kingston.

Pro Bono Providers

WWF-Australia would especially like to thank Allens, Norton Rose Fulbright and ABML Legal for their continued support and advice.

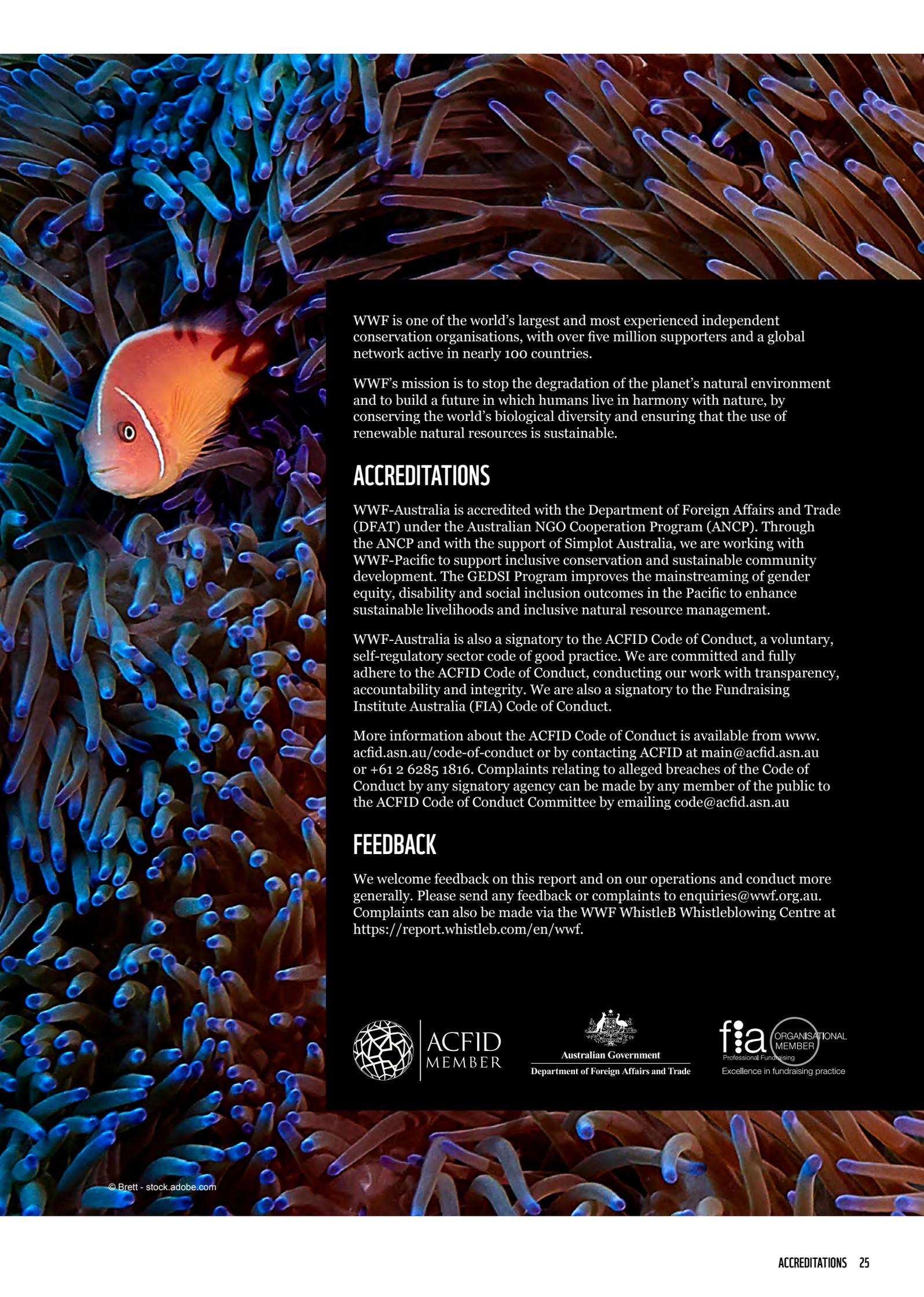
GOVERNORS

Our committed Governors use their expertise, influence and networks to promote and support WWF-Australia’s objectives. Experts in their various fields, our Governors serve as WWF champions, provide strategic advice and contribute to internal working groups. They include:

Mr Imran Ahmad	Mr Stephen Gottlieb
Ms Holly Lindsay	Dr Sandra Schuster
Mrs Josephine Baillieu	Mrs Judy Slatyer
Mr Diccon Loxton	Dr Andrea Griffin
Cr Michael Berwick, AM	Mr Eddie Smallwood
Ms Joanne Lupton	Mr Piers Grove
Ms Renee Boundy	Ms Kathryn Smither
Prof. Martine Maron	Ms Kylie Hansen
Mr Greg Bourne	Mrs Nicole Sparshott
A/Prof. Brad Moggridge	Mr Paul Harris
Mr Peter Bridgman	Mr Simon Spellicy
Ms Anika Molesworth	The Hon Robert Hill, AC
Mr William Burrell, AM	Prof. Andrew Stock
Dr Grace Muriuki	Prof. Lesley Hughes
Mr Anthony Nicholas	Mr Allan Sweeney
Ms Jill Button	Mr Barry Hunter
Ms Louise O’Halloran	Mr Paul Hunyor
Ms Blathnaid Byrne	Mr Tony Hyams, AC
Prof. Jamie Pittock	Mr Anthony Hyde
Prof. Bart Currie	Mrs Kesaia Tabunakawai
Mr Randall Pearce	Dr David Ireland
Prof. Chris Daniels	Mr Peter Thomas (retired 2022)
Mr Robert Purves, AM	Mr Tim Jarvis, AM
Prof. Christopher Dickman	Mr Sean Triner
A/Prof. Lauren Rickards	The Hon John Kerin, AM
Mr Alex Ding	Mr Keith Tuffley
Mr Phil Rist	Mr Brent Wallace
Mr Peter Everingham	Dr Trevor Ward
Mr Derek Robertson	Mr Peter Kingston
Ms Jacquie Fegent-McGeachie	Prof. Glenda Wardle
Prof. Colin Filer	Cr Robert Kok
Ms Anna Rose	Ms Christabel Warren
Dr Guy Fitzhardinge, AM	Mr Ivan Wheen
Mr Edward Rowley	Mr Hunter White, OAM
Prof. Tim Flannery	Mr Martijn Wilder, AM
Prof. Trish Fleming	Dr Dedee Woodside, AM
Ms Kerryn Schrank	Mrs Susan Young

We pay tribute to The Hon John Kerin, AM and Susie Young who passed away this year.

John served as a Governor since 1994. Susie served on the WWF-Australia Board of Directors from 2002-2009 and as a Governor since 2001. They are remembered as passionate advocates for the betterment of our natural world and we thank them for their many years of service.



WWF is one of the world's largest and most experienced independent conservation organisations, with over five million supporters and a global network active in nearly 100 countries.

WWF's mission is to stop the degradation of the planet's natural environment and to build a future in which humans live in harmony with nature, by conserving the world's biological diversity and ensuring that the use of renewable natural resources is sustainable.

ACCREDITATIONS

WWF-Australia is accredited with the Department of Foreign Affairs and Trade (DFAT) under the Australian NGO Cooperation Program (ANCP). Through the ANCP and with the support of Simplot Australia, we are working with WWF-Pacific to support inclusive conservation and sustainable community development. The GEDSI Program improves the mainstreaming of gender equity, disability and social inclusion outcomes in the Pacific to enhance sustainable livelihoods and inclusive natural resource management.

WWF-Australia is also a signatory to the ACFID Code of Conduct, a voluntary, self-regulatory sector code of good practice. We are committed and fully adhere to the ACFID Code of Conduct, conducting our work with transparency, accountability and integrity. We are also a signatory to the Fundraising Institute Australia (FIA) Code of Conduct.

More information about the ACFID Code of Conduct is available from www.acfid.asn.au/code-of-conduct or by contacting ACFID at main@acfid.asn.au or +61 2 6285 1816. Complaints relating to alleged breaches of the Code of Conduct by any signatory agency can be made by any member of the public to the ACFID Code of Conduct Committee by emailing code@acfid.asn.au

FEEDBACK

We welcome feedback on this report and on our operations and conduct more generally. Please send any feedback or complaints to enquiries@wwf.org.au. Complaints can also be made via the WWF WhistleB Whistleblowing Centre at <https://report.whistleb.com/en/wwf>.



ACFID
MEMBER



Australian Government
Department of Foreign Affairs and Trade



Excellence in fundraising practice



SUMMARY FINANCIAL STATEMENTS

WWF-AUSTRALIA FINANCIAL OVERVIEW 2023

In FY23, WWF-Australia's total revenue was \$47.7m, down from \$50.1m in FY22. In particular, bequests and network revenue streams performed better than expected. The organisation made an operating deficit of \$7.3m in FY23 (FY22 deficit was \$7.9m) as earmarked funds set aside in prior years were used in conservation projects. The total comprehensive loss for the year was \$7.1m (FY22 loss was \$8.9m). Despite the deficits, the reserves and equity position have remained strong, exceeding WWF-Australia's benchmarks.

In FY23, \$40m (FY22: \$40.5m) was spent on conservation projects and community education, including projects funded by the Australian Wildlife and Nature Recovery Fund, which was established in FY20 in response to the bushfires.

During the year, WWF-Australia transferred \$7.8m (net) from earmarked reserves (FY22: \$5.1m to reserves) to fund conservation projects. These reserves represent monies set aside for specific conservation projects and Australian Wildlife and Nature Recovery-funded projects that are to be undertaken in future years.

Further significant structural changes were made in FY23, amongst these the creation of a Chief Experience Officer role. The Operations re-structure was also implemented successfully.

Towards the end of FY23, WWF-Australia's Board approved the next 3 year strategy commencing FY24 and this is now being implemented.

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INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL STATEMENTS

To the members of World Wide Fund for Nature Australia

OUR OPINION

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial report, in accordance with the basis of preparation described in Note 1 to the summary financial statements.

WHAT WE HAVE AUDITED

The summary financial statements are derived from the audited financial report of World Wide Fund for Nature Australia for the year ended 30 June 2023. The summary financial statements comprise:

the balance sheet as at 30 June 2023

- the statement of changes in equity for the year then ended
- the statement of comprehensive income for the year then ended
- notes to the summary financial statements
- the directors' declaration

SUMMARY FINANCIAL REPORT STATEMENTS

The summary financial statements do not contain all the disclosures required by AASB 1060 *Simplified Disclosures*, Division 60 of the Australian Charities and Not-for profits Commission (ACNC) Act 2012, Charitable Fundraising Act 1991 (NSW) and Charitable Fundraising Regulation 2021 (NSW), which were applied in the preparation of the audited financial report of World Wide Fund for Nature Australia for the year ended 30 June 2023. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report of World Wide Fund for Nature Australia and the auditor's report thereon.

THE AUDITED FINANCIAL REPORT AND OUR REPORT THEREON

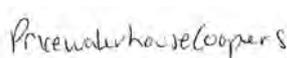
We expressed an unmodified audit opinion on the financial report in our report dated 31 October 2023.

MANAGEMENT RESPONSIBILITY FOR THE SUMMARY FINANCIAL STATEMENTS

Management is responsible for the preparation of the summary financial statements in accordance with the basis of preparation described in Note 1.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion whether the summary financial statements are consistent, in all material respects, with the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 *Engagements to Report on Summary Financial Statements*.



PricewaterhouseCoopers

31 October 2023



Eliza Penny
Partner

PricewaterhouseCoopers, ABN 52 780 433 757
One International Towers Sydney, Watermans Quay,
Barangaroo, GPO BOX 2650, SYDNEY NSW 2001
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STATEMENT OF COMPREHENSIVE INCOME

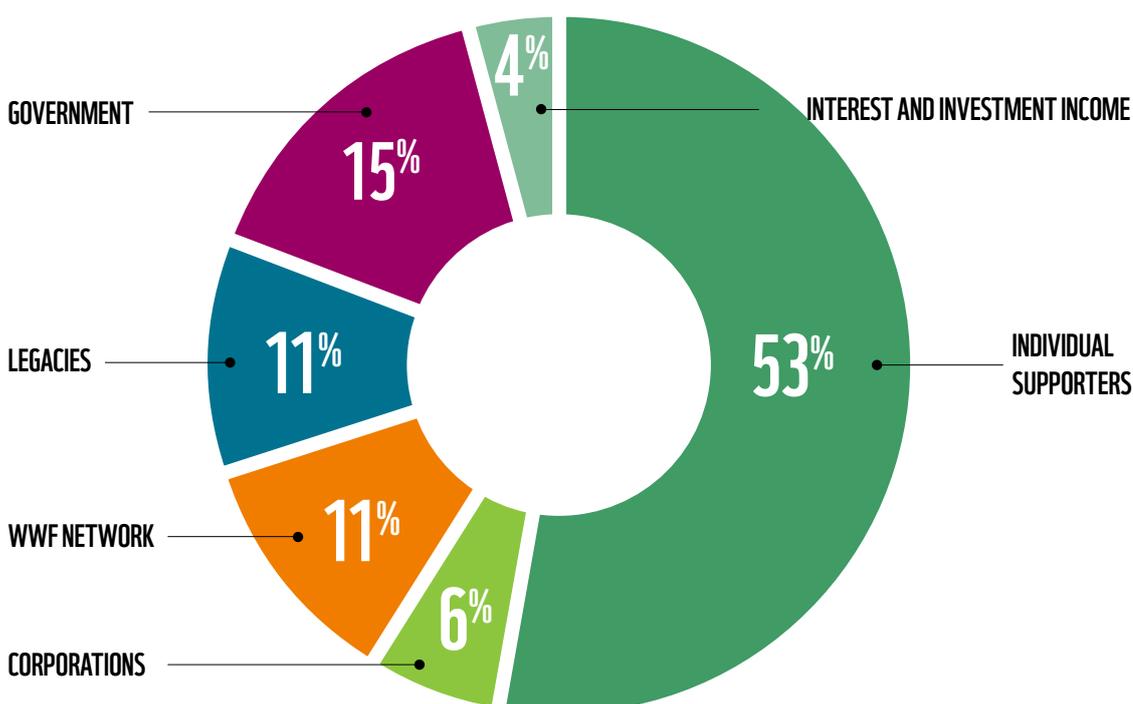
For the year ended 30 June 2023

	Notes	2023 \$	2022 \$
Revenue from continuing operations		45,761,449	49,482,574
Other revenue		1,924,958	708,814
TOTAL REVENUE	3	47,686,407	50,191,388
INTERNATIONAL AID AND DEVELOPMENT PROGRAMS EXPENDITURE			
Funds to international programs		6,304,844	4,547,824
Program support costs		786,449	623,753
TOTAL INTERNATIONAL AID AND DEVELOPMENT PROGRAMS EXPENDITURE		7,091,293	5,171,577
Other international programs		5,144,690	4,141,088
Funds to domestic programs		22,947,077	24,115,081
Community education		4,900,463	7,052,775
Public fundraising costs		10,291,110	12,912,215
Accountability and administration		4,257,887	4,436,841
Share of losses of associate company		398,064	336,474
TOTAL EXPENDITURE		55,030,584	58,166,051
OPERATING (DEFICIT) FOR THE YEAR	13(b)	(7,344,177)	(7,974,663)
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified to profit or loss			
Changes in the fair value of equity investments at fair value through other comprehensive income		243,902	(971,966)
TOTAL COMPREHENSIVE (LOSS) FOR THE YEAR		(7,100,275)	(8,946,629)

The Statement of Comprehensive Revenue should be read in conjunction with the notes to financial statements.

For the purposes of the ACFID Code of Conduct, at the end of 30 June 2023, WWF- Australia had no transactions in the following categories: Revenue for International Political or Religious Adherence Promotion Programs and Expenditure for International Political or Religious Adherence Promotion Programs

REVENUE ANALYSIS 2023



The percentage analysis is derived by dividing the relevant type of Revenue by the total Revenue for the year and expressing it as a percentage.

BALANCE SHEET

As at 30 June 2023

	Notes	2023 \$	2022 \$
CURRENT ASSETS			
Cash assets	7	56,527,412	66,566,479
Receivables	8	969,749	1,559,732
Other assets	9	802,944	773,151
Total Current Assets		58,300,105	68,899,362
NON-CURRENT ASSETS			
Property, plant and equipment	10(a)	632,257	310,307
Investments at Fair Value through OCI	10(b)	5,541,696	4,986,375
Right-of-use assets	10(c)	348,416	677,060
Other Assets	10(d)	-	-
Total non-current assets		6,522,369	5,973,742
TOTAL ASSETS		64,822,474	74,873,104
CURRENT LIABILITIES			
Lease liabilities	11(b)	125,837	689,747
Payables	11(a)	4,838,349	5,565,547
Other liabilities	11(c)	5,870,491	8,155,473
Provisions	12(b)	645,986	522,279
Total current liabilities		11,480,663	14,933,046
NON-CURRENT LIABILITIES			
Lease liabilities	11(b)	301,852	288,236
Provisions	12(b)	2,849,426	2,361,014
Total non-current liabilities		3,151,278	2,649,250
TOTAL LIABILITIES		14,631,941	17,582,296
NET ASSETS		50,190,533	57,290,808
EQUITY			
Reserves	13(a)	26,898,908	34,486,015
Accumulated surplus	13(b)	23,291,625	22,804,793
TOTAL EQUITY		50,190,533	57,290,808

The Balance Sheet should be read in conjunction with the notes to financial statements.

As at 30 June 2023, WWF-Australia had no category of Assets or Liability required to be disclosed in accordance with the ACFID Code of Conduct other than as shown above.

STATEMENT OF CHANGES IN EQUITY

for the Year Ended 30 June 2023

	Retained earnings	Reserves			Total
		Earmarked funds	Australian Wildlife & Nature Recovery Fund	Investments revaluation	
Balance at 1 July 2022 (commencing balance)	22,804,793	9,535,981	24,901,631	48,403	57,290,808
Excess of expenses over revenue	(7,344,177)	-	-	-	(7,344,177)
Amount transferred to / (from) reserves	7,831,009	1,074,436	(8,905,445)	-	-
Investment revaluation	-	-	-	243,902	243,902
Balance at 30 June 2023 (year-end balance)	23,291,626	10,610,417	15,996,185	292,306	50,190,533

Extracted from financial statement - 30 June 2023. Full financial statements available on request, or via download from WWF-Australia's website www.wwf.org.au

Note 1

The Summary Financial statement have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code please refer to the ACFID Code of Conduct Implementation Guidance available at www.acfid.asn.au

AUSTRALIAN WILDLIFE AND NATURE RECOVERY FUND (AW&NRF)

Established in FY20 WWF-Australia AW&NRF is a restricted fund to respond to the bushfire crisis.

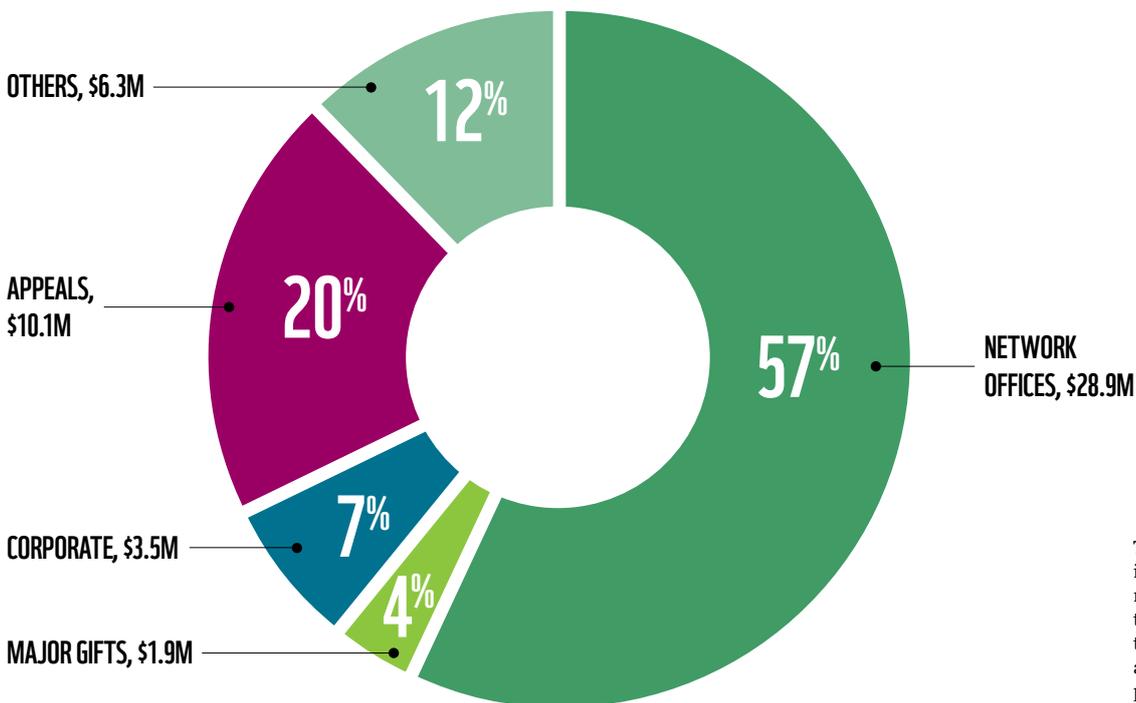
The initial fundraising target was \$30m, however at the end of FY23 the Fund accumulated to \$50.7m. Based on known commitments, WWF-Australia is projecting the Fund to grow to approximately \$51m and has, in principle, allocated these funds to future projects across bushfire themes as detailed below and over multiple years.

BUSHFIRE RESPONSE THEME	DESCRIPTION OF THE THEME	\$M
WILDLIFE RESPONDERS	Partner with reputable wildlife response organisations to enhance Australia's capacity to allow a swift and effective wildlife response.	6
SPECIES RECOVERY AND ADAPTATION	Identify key species across high-risk landscapes and habitats that provide refugia to trial innovative solutions that will better enable recovery and resilience to warming.	8
LANDSCAPE RESTORATION AND PROTECTION	Protect critical unburnt habitat, accelerating WWF-Australia's Towards Two Billion Trees Plan and working urgently to restore what we have lost.	7
STRENGTHEN NATURE LAWS	Harness the EPBC Act review opportunity to ensure a strong case is made to enhance the effectiveness of Australian law in protecting our natural assets.	1
GLOBAL CLIMATE EMERGENCY	Global collaboration and best practice in fires and climate disasters, working with WWF International.	1
STABILISE CLIMATE CHANGE	Draw on leading climate science to assist in mobilising critical and urgent interventions to help stabilise our climate and support WWF International climate initiatives.	6
SOCIAL DEVELOPMENT INCLUDING INDIGENOUS ENGAGEMENT	Enhance the number of Indigenous rangers, bolster the capacity of Indigenous ranger groups and draw on Traditional Owner knowledge.	8
INNOVATION AND ENGAGEMENT	Support innovative solutions globally. Position Australia as the best testbed for impactful and regenerative solutions that prioritise community-led actions and are capable of replication globally.	6
LEGACY PROJECTS	To be scoped as projects in the above 8 theme come to an end.	8
TOTAL		51

REVENUE AND EXPENSES AW&NRF

	2023	2022
	\$	\$
BALANCE BROUGHT FORWARD	24,901,631	32,909,885
DONATIONS TO AW&NRF		
Donations in Australia	-	2,817
Funds from overseas through other WWF offices	-	899,389
TOTAL REVENUE	-	902,206
EXPENSES FROM THE FUND	8,905,446	8,910,460
BALANCE CARRIED FORWARD	15,996,185	24,901,631

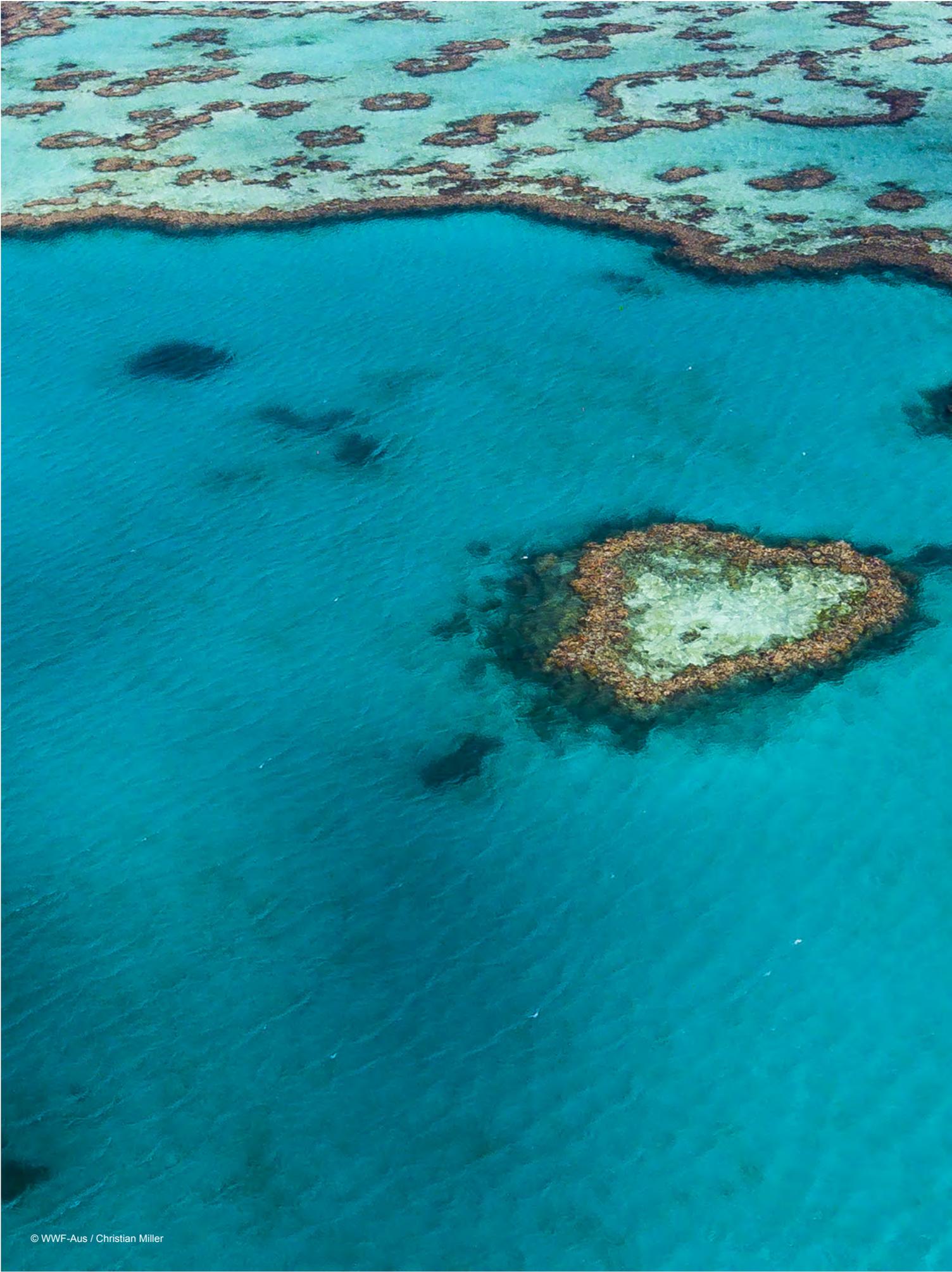
REVENUE RECEIVED : A\$50.7M



The percentage analysis is derived by dividing the relevant type of Revenue by the total Revenue attributed to AW&NRF for the year and expressing it as a percentage.

236 projects approved and committed

THEME	AW&NRF PROJECTS SUMMARY BY THEMES	TOTAL
1	Wildlife responders / recovery	44
2	Species recovery and adaptation	38
3	Landscape restoration and protection	29
4	Strengthen nature laws	10
5	Global climate disaster emergency	4
6	Stabilise climate change	43
7	Indigenous engagement	32
8	Innovation and engagement	36
TOTAL		236



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DIRECTORS' DECLARATION

The Directors declare that the summary financial statements and notes set out on pages 26 to 31:

- (a) comply with Accounting Standards and other mandatory professional reporting requirements; and
- (b) give a true and fair view of the entity's financial position as at 30 June 2023 and of its performance, as represented by the results of its operations and its cash flows, for the financial year ended on that date.

In the Directors' opinion:

- (a) the financial statements and notes are in accordance with the ACNC Act 2012;
- (b) there are reasonable grounds to believe that the entity will be able to pay its debts as and when they fall due;
- (c) the provisions of the Charitable Fundraising Act 1991 (NSW) and the regulations under this Act and the conditions attached to the authority to fundraise have been complied with;
- (d) the internal controls exercised by World Wide Fund for Nature Australia are appropriate and effective in accounting for all Revenue received; and
- (e) the entity has complied with the requirements of the Australian Council for International Development Code of Conduct.

Signed at Sydney this 31st day of October 2023 in accordance with a resolution of Directors.

A handwritten signature in black ink, appearing to be 'M. Wilder'.

M. Wilder AM
Director

A handwritten signature in black ink, appearing to be 'Joanne Lupton'.

Joanne Lupton
Director

THE CRITICAL DECISIONS WE MAKE TODAY WILL SHAPE AUSTRALIA'S TOMORROW.



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Working to sustain the natural world for the benefit of people and wildlife.

together possible. wwf.org.au

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